To: The GDTA Committee members

From: Tony Haworth, GDTA Treasurer

**GDTA Finance Report – 13th April 2014**

**Current Financial Update**

There has been a lot happening over these 6 weeks and unfortunately I have not received from Stewart & Co 2014 Feb & March numbers – despite my requests over the past 2 months.

As at 13/4/2014 we have a balance of $119072.42 - $94692.87 in our sinking fund, $20237.55 in our operating account and following a very successful veterans tournament $4142 in our tournament account. Interest received for the month was $38.27.

**Payments made in March include:**

|  |  |  |
| --- | --- | --- |
| 15/3/2014 | Lawn Mowing allocation | $220.00 |
| 15/3/2014 | ADSL Fee – GTC | $33.00 |
|  | Sinking Fund transfer | $10000 |
|  | Invoice 8144 – GTC – fee collection | $1448.90 |
|  | Refund to GTC | $5500.00 |
|  | Junior Player of Year – Rebecca O’Farrell | $500 |
|  | Rebecca O’Farrell – reimburse costs | $305 |
|  | Max O’Farrell – reimburse costs | $372 |
|  | Honorarium – AJ Haworth | $500 |
|  | Invoice 8151 – GTC – 7.5% deposit fee | $272.10 |
| 18/3/2014 | Engin Direct | $39.90 |
| 21/3/2014 | Honorarium – R Eldridge | $500 |
|  | Liquor Licence Refund to RE | $300 |
|  | RE refund RSA | $140 |
|  | RE Hotshots Registration | $99 |
| 28/3/2014 | Optus | $112.97 |
|  | Halcrow & Associates – Site Inspection | $550.00 |
|  | Ladies Mid Week | $1100.00 |
|  | GIO | $345.33 |
|  | PO Box Annual Fee – reimburse AJH | $158 |
| 31/3/2014 | Reimburse Bradley Simpson  | $345.00 |
|  | Billabong – Pictures & Framing | $940.00 |
| 31/3/2014 | Theo Afkousis – Grant Clubs NSW | $1584.00 |
|  |  |  |

**Deposits in March include**:

|  |  |  |
| --- | --- | --- |
| 3/3/2014 | Licence Fee | $6642.62 |
|  | Kalamazoo - GTC | $1419.00 |
|  | Kalamazoo - GTC | $812.00 |
|  | GST Refund | $1173.00 |
| 28/3/2014 | Cheques Deposited | $1149.50 |
| 29/3/2014 | Kalamazoo - GTC | $1476.00 |
|  | Kalamazoo - GTC | $1334.00 |
|  | Kalamazoo - GTC | $1532.50 |
|  | Kalamazoo - GTC | $1456.00 |
| 31/3/2014 | Deposits – Cheques (not sure) | $202.00 |
|  |  |  |

**\*Dell to pay $235.87 from newspaper refund**

**Matters from last report outstanding**

* Costs discussed at last meeting that were payable to GTC have been agreed to be paid but we must review the GTC fee payments for the GDTA Junior tournament for 2015
* Merchant Card Facility continue to be placed on hold at the request of Rob Eldridge, until we can implement our membership strategy.
* Payment to Rebecca and Max O’Farrell totaling $677 has been paid
* Honorariums as per approval at last meeting has been paid to Tony and Rob
* A cost of approx. $1120 is pending to place 2 adverts in the CC Express to seek tenders for our new logo design and website. Rob wanted this pending until further agreement by the committee. Remains outstanding
* Draft cash-flow forecasts for the 5 year strategic plan 2014 – 2018 has been submitted to the committee for their review and I will discuss further later in the meeting.
* I have submitted documentation to pay our 2012 GCC Recreation Assistance Program Grant of $5000. I am still awaiting payment from GCC.
* GTC have asked for us to review the social court hire hourly fee subject to the license and that it be increased in line with CPI. I have asked Rod & Jenny to outline the particular amounts before submitting formerly to the committee. I have yet to receive further advices from GTC on this
* The ADSL line of $11 is still being paid which is used to assist Lynne in managing the memberships. This has been confirmed by Lynne requesting continuance of this service

**Update**

**(a) March 2014 Veterans tournament**

Firstly a special thanks to Hadrian and his committee who turned on a great first up Veterans tournament, particularly the $4000 that was generated and deposited into our bank account.

I also received great feedback from other players on the level of competition and organization.

**(a) Clubs NSW Grant - $2M sought**

* We submitted a grant through a Clubs NSW program for $2M that was completed on 11/4/2014. Given the short time lines we engaged a grant specialist on our behalf. We will be advised of whether we are successful or not by 30 June 2014. Over 200 submissions were sent. Given the feedback we are not getting our hopes up to much as we see a key weakness around costs, project planning and meeting set milestones. I would recommend that we continue to engage with Design Partners to have these area’s rectified at an additional cost.
* We would recommend to continue working with the Financial Writing Company given the importance of the grants that are on offer.

**(b) NSW Sport & Recreational Grant - $25,000 sought**

I submitted a grant request to assist with building facilities to cover tennis players and spectators who have disabilities. Unfortunately as we didn’t have any costings for the program, our grant was rejected.

**(c) GCC RAP 2013 Program - $2,500 sought**

On 4 April Rob and I presented to GCC a grant request of $2500 to cover design fees for a revamp of the current top complex clubhouse. No date has been fixed for a response but it should be noted that 5 tennis clubs submitted a grant request.

**(d) Gosford Tennis School (License Holder)**

* Security light invoices ($120 per month) for the car park remains outstanding and Lynne has provided me evidence of why we pay this from 2006

**(e) Other Matters**

* Outstanding invoice to Domayne –for purchase of computer
* Rob is undertaking a review of our insurance. I suggest we talk to Shortland Insurance Brokers to provide a recommendation to the club
* Strategic Review – to be finalized and presented to the members and LMW Committee
* We need for someone to be hired to undertake the minutes and letters of the committee as per February’s meeting.